



## Océalia gives itself the means to accelerate the development of its food and distribution activities

*Unigrains and IDIA Capital Investissement participation in a capital increase of Sodevat, the diversification subsidiary of the leading cooperative in France's Nouvelle Aquitaine region*

**Cognac & Paris, January 17th, 2022** – The agricultural cooperative group Océalia, the leading collector of grains in France's Nouvelle Aquitaine region, completed a capital increase of its diversification subsidiary, Sodevat, to which Unigrains and IDIA Capital Investissement, historical financial partners since 2017, have also subscribed for €M 4.

This operation follows Sodevat's acquisition, in late 2019, of Menguy's and reflects the cooperatives ambition to accelerate the development of its food and distribution activities.

With consolidated sales of nearly €M 210, Sodevat is composed of 4 entities:

- Maison ANSAC: production, trading, bottling and distribution of wine, *pineau* and cognac
- Jardineries Monplaisir: 69 gardening shops under Gamm Vert franchise
- Sphère Production: French leader in ready-to-eat popcorn solid in supermarkets under the *Movies Pop, Movie Star, I love Popcorn* and *Popcorn Marvellous* brands
- Soficor – Menguy's: production of private label and branded aperitif snacks (seeds, olives, puffed snacks, popcorn) and peanut butter in France and internationally

These resources will enable Sodevat to consolidate its position in its core business activities of snacking, cognac and gardening centers, through the development of resilient agri-food value chains, strong brands and innovation. The Group seeks to strengthen the geographic presence of its entities, in Nouvelle Aquitaine for Jardineries Monplaisir, in Europe for Sphère Production and Menguy's and globally for Maison Ansac, all whilst adopting a multi-channel strategy including online sales and new out-of-home and grocery outlets.

**Philippe Delusset, President of Sodevat**, declared: *"I am delighted to continue our collaboration with Unigrains and IDIA Capital Investissement. Since 2017, they have demonstrated their ability to provide external perspective on our strategy and to propose ideas for the development of our activity, in particular the identification and analysis of external growth opportunities, as was the case for Menguy's."*

**Bruno Julla, Investment Director with Unigrains**, declared: *"We are pleased to support the growth of a solidly performing and structured regional leader, led by a high-quality management and teams. Thanks to its versatile profile and targeted downstream investments, Océalia is well positioned to increasingly count in a French agricultural environment facing many changes."*

**Thomas Rossille, Investment Director with IDIA Capital Investissement**, declared: *"In continuity with the close ties between Océalia and the Crédit Agricole Group, we are proud to renew our confidence in the Management Team to pursue its ambitious development strategy."*

### Actors involved in the transaction

#### Financial partners

Unigrains (Bruno Julla, Anabelle Gerbal, Julie Bourget, Cécilia Martijena, Anne Perrot)  
Idia Capital Investissement (Thomas Rossille, Mathilde Mailhé, Jean Lebreton)

#### Sodevat

Christian Manuel Hüni, Geoffroy Rime, Gaëlle Fauchon

### **About Océalia**

Océalia is a French agricultural cooperative group rich with 10 000 active members, 1 500 employees and the diversity of its activities: crops, viticulture, livestock, gardening, transport, animal nutrition, robotic breeding, bioeconomy (biofuels...), manufacturing and distribution of popcorn, snack, regional products, bottling and distribution of wine, cognac, *pineau* and beer. A key player in its territory (France's Nouvelle Aquitaine region), and sales of €M 810, Océalia bases its development on its strategic vision: "a leading cooperative group committed to producing responsible and competitive foods for the territory and consumers."

For more information: [www.ocealia-groupe.fr](http://www.ocealia-groupe.fr)

### **About Unigrains**

For over 55 years, Unigrains has accompanied the development of agri-food and agro-industry companies providing tailor-made financial solutions in equity and quasi-equity, as well as contributing its recognized industry expertise. Unigrains manages 1 billion euros and is a partner for nearly 100 companies, operating at various stages of their development, notably capital restructurings, strategic investments and acquisitions, and ensuring national and international growth.

For more information: [www.unigrains.fr](http://www.unigrains.fr)

### **About IDIA Capital Investissement**

IDIA Capital Investissement includes Crédit Agricole SA private equity activities with minority stakes, supporting ETIs and SMEs in all sectors with a proven expertise in agri-food, wines & spirits, health, tourism and energy transition.

Assets under management by IDIA Capital Investissement amount to 1.9 billion euros and with an investment tickets ranging from 1 to 50 million euros.

IDIA CI is a portfolio management company authorized by the AMF, reference GP-15000010.

For more information: [www.ca-idia.com](http://www.ca-idia.com)

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